

Republic of the Philippines  
Province of Surigao del Sur

OFFICE OF THE CITY MAYOR  
CITY OF BISLIG

NOTICE OF AWARD

November 29, 2017

THE MANAGER  
PHILTYRES CORPORATION  
Capt. Vicente ROA Ext., 9000  
Cagayan De Oro City

Sir/Madame:

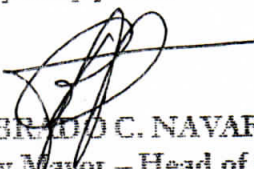
We are happy to notify that your bids for the project as indicated below with the corresponding contract prices, as corrected and modified in accordance with the instructions to Bidders are accepted, as follows:

1. TIRES & BATTERIES CY APP 2017.


P.O. No.	P.O Amount	PERFORMANCE SECURITY			OR	Bank Guarantee (5%)
		Cash Bond (5%)	OR	Surety Bond (30%)		
2017-11-850(GF)	1,433,419.00	71,670.95		430,025.70		71,670.95

You are hereby required to provide within five (5) days the performance security each for the project in the form and the amount stipulated in the instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,

  
LIBRADO C. NAVARRO  
City Mayor – Head of the Procuring Entity

CONFORME:

  
PHILTYRES CORPORATION

Date: 12-05-17

performance bond (surety bond)  
Intra Utrata Assurance Corp.

OR NO: 0147280  
Date issued: Dec - 6, 2017