



Republic of the Philippines
Province of Surigao del Sur
City of Bislig

Office of the City Mayor

April 11, 2018

MYRNA S. BEGYAN
Proprietor/Manager
L.M Const. & Gen. Marketing
P-1 Brgy. 5 Poblacion, San Francisco Agusan del Sur

RE: CONSTRUCTION OF MULTI-PURPOSE DORMITORY BUILDING

NOTICE OF AWARD

Dear Engr. Begyan:

Please be informed that your bid for the above-named project in the amount of **Pesos: Eleven Million Six Hundred Twenty Five Thousand Seven Hundred Eighty Eight Pesos & 89/100 (P11,625,788.89)** Philippine Pesos has been accepted.

In accordance with the Implementing Rules and Regulations of R.A. 9184, you are required to enter into contract, and to furnish this office with the following documents among other which will form part of the Contract.

1. **PERFORMANCE SECURITY/BOND** to guarantee payment of security as penalty if the contractor is in default in his obligation, to be posted in favor of the City Government of Bislig executed in the form prescribed, at least co-terminus with the final completion of the project. The right to institute action on the penal bond pursuant to Act No. 3688 of any individual firm, partnership, corporation and association supplying the contractor with labor and materials for the prosecution of the work is hereby acknowledged and confirmed. The performance security shall be in accordance with the following schedule:
 - a) Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit- Ten percent (10%) of the total contract price.
 - b) Bank Guarantee –Ten Percent (10%) of the total Contract Price
 - c) Surety Bond – Thirty Percent (30%) of the total Contract Price

Please acknowledge agreement to the contents of this Notice of Award by signing under the "CONFORME" below and returning the same to us within four (4) days from the date of your receipt hereof.

Truly yours,


LIBRADO C. NAVARRO
City Mayor
Head of the Procuring Entity

CONFORME:



MYRNA S. BEGYAN

Date: 4/12/2018