



Republic of the Philippines
Province of Surigao del Sur

OFFICE OF THE CITY MAYOR
CITY OF BISLIG

NOTICE OF AWARD

September 10, 2018

THE MANAGER
BETTER COMPONENTS, INC.
Juna Luna Cor. Juan Dela Cruz, Davao City

Sir/Madame:


We are happy to notify that your bids for the project as indicated below with the corresponding contract prices, as corrected and modified in accordance with the instructions to Bidders are accepted, as follows:

1. Installation of Lighting - Convention / Evacuation Center (1st Revision), City Hall Vicinity, Poblacion, Bislig City.

P.O. No.	P.O Amount	PERFORMANCE SECURITY			OR	Bank Guarantee (5%)
		Cash Bond (5%)	OR	Surety Bond (30%)		
2018-09-227 (20%)	990,000.00	49,500.00		297,000.00		49,500.00

You are hereby required to provide within five (5) days the performance security each for the project in the form and the amount stipulated in the instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,


LIBRADO C. NAVARRO
City Mayor - Head of the Procuring Entity

CONFORME:


Nicomedes E. Ramirez
BETTER COMPONENTS, INC.

Date: September 10, 2018

- Surety bond