



Republic of the Philippines
Province of Surigao del Sur

OFFICE OF THE CITY MAYOR
CITY OF BISLIG

NOTICE OF AWARD

OCTOBER 31, 2018

THE MANAGER
PHILTYRES CORPORATION
Capt. Vicente ROA Ext., 9000 Cagayan de Oro City

Sir/Madame:


We are happy to notify that your bids for the project as indicated below with the corresponding contract prices, as corrected and modified in accordance with the instructions to Bidders are accepted, as follows:

1. Annual Procurement Plan 2018 (TIRES & BATTERIES).

P.O. No.	P.O Amount	PERFORMANCE SECURITY			OR	Bank Guarantee (5%)
		Cash Bond (5%)	OR	Surety Bond (30%)		
2018-10-1077(GF)	1,650,847.00	82,542.35		495,254.10		82,542.35

You are hereby required to provide within five (5) days the performance security each for the project in the form and the amount stipulated in the instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,


LIBRADO C. NAVARRO
City Mayor - Head of the Procuring Entity

CONFORME:


PHILTYRES CORPORATION

Date: 11/15/2018

Performance Bond -
Surety Bond
Infrastrata no 01805 77
11/24/2018
Insurance Commissioner dated
12/1/18