



Republic of the Philippines
Province of Surigao del Sur
OFFICE OF THE CITY MAYOR
CITY OF BISLIG

NOTICE OF AWARD

JUNE 17, 2019

THE MANAGER
PHILTYRES CORPORATION
Capt. Vicente ROA Ext., 9000
Cagayan De Oro City

Sir/Madame:

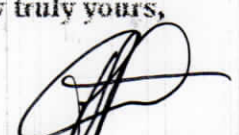
We are happy to notify that your bids for the project as indicated below with the corresponding contract prices, as corrected and modified in accordance with the instructions to Bidders are accepted, as follows:

1. Tires for Heavy Equipment of City Motorpool.

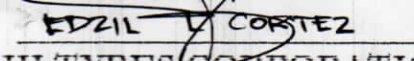
P.O. No.	P.O Amount	PERFORMANCE SECURITY			OR	Bank Guarantee
		Cash Bond (5%)	OR	Surety Bond (30%)		
2019-06-392(GF)	1,631,500.00	81,575.00		489,450.00		81,575.00

You are hereby required to provide within five (5) days the performance security each for the project in the form and the amount stipulated in the instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,


LIBRADO C. NAVARRO
City Mayor – Head of the Procuring Entity

CONFORME:


EDZIL V. CORTEZ
PHILTYRES CORPORATION

Date: June 20, 2019