



Republic of the Philippines
Province of Surigao del Sur

OFFICE OF THE CITY MAYOR
CITY OF BISLIG

NOTICE OF AWARD

AUGUST 20, 2018

THE MANAGER
TOYOTA BUTUAN CITY
Km. 5 Libertad, Butuan City

Sir/Madame:

We are happy to notify that your bids for the project as indicated below with the corresponding contract prices, as corrected and modified in accordance with the instructions to Bidders are accepted, as follows:

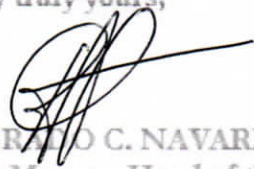
1. One (1) unit Brand New Pick-up Type Vehicle of City General Services Office.

PERFORMANCE SECURITY

P.O. No.	P.O Amount	<u>Cash Bond</u> (5%)	OR	<u>Surety Bond</u> (30%)	OR	<u>Bank Guarantee</u> (5%)
2018-08-818(GF)	1,387,800.00	69,390.00		416,340.00		69,390.00

You are hereby required to provide within five (5) days the performance security each for the project in the form and the amount stipulated in the instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,


LIBERTO C. NAVARRO
City Mayor – Head of the Procuring Entity

CONFORME:


TOYOTA BUTUAN CITY

Date:

8/27/2018

Surety bond favelleis insurance