



Republic of the Philippines
Province of Surigao del Sur
City of Bislig

Office of the City Mayor

November 26, 2019

MA. ELSIE S. BAYALAS
Proprietor/Manager
MN Bayalas Construction
Abarca Street, Mangagoy, Bislig City

RE: RE-BLOCKING OF ALBA STREET

NOTICE OF AWARD

Dear Ms. Bayalas:

Please be informed that your bid for the above-named project in the amount of **Pesos: Three Million Two Hundred Eighty Thousand Seven Hundred Sixty Two Pesos & 77/100 (P3,280,762.77)** Philippine Pesos has been accepted.

In accordance with the Implementing Rules and Regulations of R.A. 9184, you are required to enter into contract, and to furnish this office with the following documents among other which will form part of the Contract.

1. **PERFORMANCE SECURITY/BOND** to guarantee payment of security as penalty if the contractor is in default in his obligation, to be posted in favor of the City Government of Bislig executed in the form prescribed, at least co-terminus with the final completion of the project. The right to institute action on the penal bond pursuant to Act No. 3688 of any individual firm, partnership, corporation and association supplying the contractor with labor and materials for the prosecution of the work is hereby acknowledged and confirmed. The performance security shall be in accordance with the following schedule:
 - a) Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit- Ten percent (10%) of the total contract price.
 - b) Bank Guarantee –Ten Percent (10%) of the total Contract Price
 - c) Surety Bond – Thirty Percent (30%) of the total Contract Price

Please acknowledge agreement to the contents of this Notice of Award by signing under the "CONFORME" below and returning the same to us within four (4) days from the date of your receipt hereof.

Truly yours,

FLORENCIO C. GARAY
City Mayor
Head of the Procuring Entity

CONFORME:



MN Bayalas Construction

Date: 12/6/19