



Republic of the Philippines
Province of Surigao del Sur

OFFICE OF THE CITY MAYOR
CITY OF BISLIG

NOTICE OF AWARD

JANUARY 29, 2021

THE MANAGER

V - FUEL

Corner Abarca - R.B Castillo

St. Mangagoy, Bislig City

Sir/Madame:

We are happy to notify that your bids for the project as indicated below with the corresponding contract prices, as corrected and modified in accordance with the instructions to Bidders are accepted, as follows:

1. Repair and Maintenance of roads and bridges at Bislig City- CY 2020(Fourth Quarter).

P.O.No.	P.O Amount	PERFORMANCE SECURITY			OR	Bank Guarantee
		Cash Bond (5%)	OR	Surety Bond (30%)		
2021-02-005(20%)	822,650.00	41,132.50		246,795.00		41,132.50

You are hereby required to provide within five (5) days the performance security each for the project in the form and the amount stipulated in the instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,

FLORENCIO C. GARAY

City Mayor - Head of the Procuring Entity

CONFORME:

V FUEL

Date: 2/19/21